

RESOURCE OPPORTUNITIES

...Discovering value in natural resource stocks

Majestic Gold (MJS-TSXV)

Extracted from the June 2005-1 Issue

Majestic is currently drilling on two of its gold projects in eastern China, and expects to commence drilling soon on its other project, which is located in the western part of the country.

All three of those projects are building on earlier work that outlined significant zones of gold mineralization. Resources were outlined by the Chinese joint venture partners, but further drilling is required to bring the resource estimates into compliance with Canadian standards.

The highlight of the program is the Song Jiaguo project in Shandong province. The Chinese partner is currently mining a series of high grade veins from underground. Roughly 400,000 ounces have been outlined in the veins. Previous drilling and underground sampling completed by Majestic demonstrates that the material between the veins carries significant gold values. The objective of the current exploration program is to examine the deposit from the perspective of a bulk tonnage operation.

Results of the drilling over the coming weeks is expected to support resource calculations on Song Jiaguo and Sawyerdun. Resources in line with the potential suggested by the work to date would support a significantly higher valuation for the company.

Majestic's share price was hit hard by the industry-wide drop in prices. The price has just begun to recover, creating an excellent entry point for a company

that is closing in on substantial gold resource estimates.

*Price June 10, 2005: C\$0.55
Shares Outstanding: 34.4 million
Shares Fully Diluted: 46.3 million
Market Cap: C\$18.9 million
Contact: Investor Relations
604-681-4653
www.majesticgold.net*

